

Marsham Community Land Trust’s initial project is to provide affordable housing for people with a strong local connection to our village. It is a Community Land Trust, CLT. There is a legal definition of a CLT. It must be-

- Owned by the Community
- Run by the Community
- For the benefit of that geographical Community
- Not for personal profit

Housing and Regeneration Act 2008 Part 2, Chapter 1, Clause 79.

To ensure the CLT achieves this, Marsham CLT has been registered as a Community Benefit Society and it needs members to join and help achieve great things. Each member will have one, equal vote at general meetings, be able to put themselves forward as a board member and elect the board.

A Community Benefit Society is joined by members owning shares in it. Unlike a share in a company (such as British Gas) you will not ‘own’ part of the CLT and will not receive any payment from profits. The shares cannot rise in value but may lose value. You cannot sell them.

As a Community Benefit Society, as well as guaranteeing democracy and ensuring its assets are protected, Marsham CLT will be able to raise large amounts of money through issuing shares. Currently, we just want membership.

We are asking for those who want to support our initial goal of providing affordable housing for local people to invest £1.00 per share (minimum holding is one share)

Please retain this half of the form and return the application form with your membership fee (cheques payable to Marsham Community Trust Limited) to the address below or email the form to timjury33@gmail.com and arrange a bank transfer into the following account: Marsham Community Land Trust Ltd, Co-Operative Bank, sort code 089299 account number 67329685

The Secretary, Marsham Community Land Trust, Freshwinds, Pickham Farm,
Guestling, Hastings. East Sussex TN35 4HX



MARSHAM COMMUNITY LAND TRUST LTD.
Membership Application Form

I _____(full name)
support the objects of Marsham Community Land Trust Limited and wish to apply to become a member.

I understand that:

- Persons under 16 may not be members.
- Members each have one vote at general meetings regardless of how many £1 shares they hold.
- Shares will never be worth more than I pay for them, and could even reduce in value and there will be no dividend payable to subscribers.
- By acquiring at least one share, I am signing up to the governing documents of the CLT, the Rules, Standing Orders and Code of Conduct.
- By applying to become a Member I support the objects of the CLT.
- This is not a savings scheme and I may not get any or all of my money back should I ever ask for this in the future.
- If I wish to leave the CLT, I must apply in writing to the Secretary at the Registered Office and that the Board will consider whether my share money can be returned. The CLT cannot guarantee it will have sufficient funds.
- The shares are not backed by any compensation scheme or ombudsman.
- This application will be considered by the elected Board and may not be accepted.

I have filled in the information box on the reverse and submit this application for
.....shares with my payment of £....., being £1.00 per share

Signed _____ Date _____

Membership of
Marsham Community Land Trust Limited

Surname	
First Name(s)	
Title	
Postal address	
Post Code	
E-mail address	
Email is our preferred method of transmitting communications	
Telephone number	
Mobile Number (if preferred)	

**Please ensure that the CLT's secretary
is informed of any changes to your personal details.**

A New Way of Doing Things

Community Land Trusts (CLTs) are being set up across the country to help provide affordable homes for local people. By forming a CLT communities can lead on the delivery of a community led housing project, playing a central role in guiding key issues such as quality of design and local affordability. CLTs can also generate a long-term income which allows

them to take on future projects for the benefit of that community. The main features about this new way of doing things are:

- **Land ownership.** The CLT can secure the housing site **in perpetuity** for the community
- **Affordable Homes for Local People.** Those with a strong local connection – through living or working in the parish or having family there – have priority for the housing. This is enshrined in a legally binding agreement between the Council and the Community Land Trust.
- **Access to grant funding.** The creation of the CLT enables government and other local grants to be obtained for community led housing schemes.
- **Potential for other projects.**
The priority is land for housing (rental and shared ownership). However, the scope of the Trust provides a vehicle for Marsham CLT to own, develop and protect other community assets including pubs, post offices and shops.
- **Democratic.** The Trust is a democratic organisation - with membership open to anyone supporting its objects.